

FY2016 STONEHAM TAX EXEMPTIONS

Clause	Age	Residence Requirements	Income	Assets	Exemption Amount
17D – Seniors or Surviving Spouse	70 or older by July 1 or Surviving Spouse no age requirement	Owned and occupied for past 5 years	No Limit	Cannot exceed \$58,687	\$257.00
41C – Seniors	65 or older by July 1	Mass. Resident for past 10 years. Owned and occupied current home for past 5 years.	Under \$27,161 for single Under \$40,758 for married	Under \$54,322 for single Under \$74,723 for married	\$1,000.00
41A – Tax Deferral	65 or older by July 1	Domiciled in MA for past 10 years. Owned and occupied in MA for past 5 years.	Cannot exceed \$20,000 married or single	No Limit	Any or all property taxes postponed until sold or passed away
22, 22A-P – Veterans	Disabled 10% or more or Purple Heart, Gold Start Parents, Surviving Spouse of the Disabled/Purple Heart	Domiciled in MA for at least 6 consec. Months before entering serv. / or MA Resident for at least 5 consec. Years before tax year beings. Own and occupy property	No Limit	No Limit	\$400 – Full Exempt Depending on the % of disability
37A – Blind	No Limit	Own and occupy property	No Limit	No Limit	\$500.00
42 – Surviving Spouse of Police Officer or Firefighter killed in the line of duty	No Limit	Own and occupy property	No Limit	No Limit	Full Exempt

FILING DATES: August 1ST, 2015 – March 31ST, 2016 (Approximately, deadline changes yearly)

DOCUMENTS NEEDED: For the Income qualification, attach a copy of 2014 Tax return. For the asset qualification, attach a copy of bank statements (both checking and savings), IRA/401k statements, Annuities and any other investment vehicles as of July 1, 2015.

All of the information is confidential and will not be made available to any other department within Town Hall.